

Indian Economy Objective Questions and Answers

Question: 1

Monopoly power is achieved through patent right, copy right and trade marks by the producers is called ____ monopoly.

(A) Technical

(B) Natural

(C) Sattu

(D) Legal

Ans: D

Legal

Question: 2

____ means government may take over monopolistic companies, which are exploiting the consumer.

(A) Consumer's association

(B) Nationalisation

(C) Taxation

(D) Legislation

Ans: B

Nationalisation

Question: 3

The firm and industry are one and the same under

(A) Oligopoly

(B) Monopoly

- (C) Duopoly
- (D) Perfect competition

Ans: B

Monopoly

Question: 4

Village level market is otherwise called ____ market.

- (A) Global
- (B) Local
- (C) National
- (D) Regional

Ans: B

Local

Question: 5

Most important form of selling cost is

- (A) Homogenous product
- (B) Sales
- (C) Advertisement
- (D) None of these

Ans: C

Advertisement