Partnership Aptitide Questions and Answers Pdf

- 1. How should a profit of Rs.450 be divided between two partners, one of whom has contributed Rs.1200 for 5 months and the other Rs.750 for 4 months?
- a. 1:1
- b. 1:2
- c. 2:1
- d. $2:3 \rightarrow C$

Ans:

Ratio of profit = $1200 \times 5 : 750 \times 4 = 2 : 1$

∴ Ist partner gets
$$450 \times \frac{2}{2+1} = ₹300$$

∴ 2nd partner gets
$$450 \times \frac{1}{2+1} = ₹ 150$$

- 2. A and B enter into a partnership for a year. A contributes Rs.1500 and B Rs. 2000. After 4 months, they admit C, who contributes Rs.2250. If B withdraws his contribution after 9 months, how would they share a profit of Rs.900 at the end of the year?
 - a. 6:8:9
 - b. 8:6:9
 - c. 1:1:1
 - d. $1:2:3 \to C$

Ans:

A's share: B's share: C's share

$$= 1500 \times 12 : 2000 \times 9 : 2250 \times 8$$

$$= 18000 : 18000 : 18000 = 1 : 1 : 1$$

$$\therefore$$
 Share of A = Share of B = Share of C

- 3. Sonia started a business investing Rs.60000. After 6 months Vivek joined him with an amount of Rs.140000. After 1 year Kirti also joined them with Rs.120000. After 2 years the business yielded a total profit of Rs. 450000. What is the share of Vivek in the profit?
- a. Rs.140000
- b. Rs. 198500
- c. Rs.210000
- d. Rs.215000 -→c

Ans:

Sonia : Vivek : Kirti

=
$$(60000 \times 24)$$
 : (140000×18) : (120000×12)
= 1440000 : 2520000 : 1440000 = 4 : 7 : 4 .

∴ Vivek's share = ₹
$$\left(450000 \times \frac{7}{15}\right)$$
 = ₹ 210000.

- 4. Anu is a working partner and Bimla is a sleeping partner in a business. Anu puts in Rs. 5000 and Bimla puts in Rs. 6000. Anu receives 12.5% of the profit for managing the business and the rest is divided in proportion to their capitals. What does each get out of a profit of Rs. 880?
- a. Rs. 400, Rs. 480
- b. Rs. 450, Rs. 430
- c. Rs. 460, Rs. 420
- d. Rs. 470, Rs. 410 -→C

Ans:

Anu : Bimla = 5000 : 6000 = 5 : 6.

Anu's share for managing business = 12.5% of ₹ 880 = ₹ 110.

Net profit = ₹ (880 - 110) = ₹ 770.

Anu's share = ₹
$$\left(770 \times \frac{5}{11}\right)$$
 = ₹ 350.

Anu's total share = ₹ (110 + 350) = ₹ 460.

Bimla's share = ₹
$$\left(770 \times \frac{6}{11}\right)$$
 = ₹ 420.

5. A, B and C jointly thought of engaging themselves in a business venture. It was agreed that A would invest Rs. 6500 for 6 months, B Rs. 8400 for 5 months and C, Rs. 10,000 for 3 months. A wants to be the working member for which he was to receives 5% of the profits. The profit earned was Rs. 7400. Calculate the share of B in the profit

a. Rs. 1900

b. Rs. 2660

c. Rs. 2800

d. Rs. 2840 -→B

Ans:

For managing, A receives = 5% of ₹ 7400 = ₹ 370.

Balance = ₹ (7400 - 370) = ₹ 7030.

Ratio of their investments = (6500×6) : (8400×5) :

 (10000×3)

= 39000 : 42000 : 30000 = 13 : 14 : 10.

